

**REGISTERED NUMBER: 10298200 (England and Wales)**

**Market Street Renewal Limited**  
**Unaudited Financial Statements**  
**for the Period 27th July 2016 to 30th September 2017**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

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*for the period 27th July 2016 to 30th September 2017*

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# Market Street Renewal Limited

## Company Information

for the period 27th July 2016 to 30th September 2017

**DIRECTORS:**

M Dransfield  
S J Stead  
A S Morris  
Ms E Fawcett Moralee

**SECRETARY:**

Mrs P M Gregory

**REGISTERED OFFICE:**

Dransfield House  
2 Fox Valley Way  
Fox Valley  
Sheffield  
South Yorkshire  
S36 2AB

**REGISTERED NUMBER:**

10298200 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

## Market Street Renewal Limited (Registered number: 10298200)

### Balance Sheet

30th September 2017

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	3		333,729
<b>CURRENT ASSETS</b>			
Debtors	4	3,004	
Cash at bank		<u>178,660</u>	
		181,664	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>16,849</u>	
<b>NET CURRENT ASSETS</b>			<u>164,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			498,544
<b>CREDITORS</b>			
Amounts falling due after more than one year	6		<u>500,000</u>
<b>NET LIABILITIES</b>			<u>(1,456)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		200
Retained earnings	8		<u>(1,656)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,456)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Market Street Renewal Limited (Registered number: 10298200)**

**Balance Sheet - continued**

*30th September 2017*

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd March 2018 and were signed on its behalf by:

M Dransfield - Director

Ms E Fawcett Moralee - Director

## **Notes to the Financial Statements**

*for the period 27th July 2016 to 30th September 2017*

### **1. STATUTORY INFORMATION**

Market Street Renewal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention, modified to include certain items at fair value.

The significant accountancy policies applied in the preparation of these financial statements are set out below.

#### **Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in the statement of comprehensive income.

#### **Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past recording periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in other administrative expenses.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Notes to the Financial Statements - continued**

for the period 27th July 2016 to 30th September 2017

3. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	333,729
At 30th September 2017	<u>333,729</u>
<b>NET BOOK VALUE</b>	
At 30th September 2017	<u>333,729</u>

Investment properties were valued as at 30th September 2017 by the directors at open market value.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>3,004</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	16,349
Other creditors	500
	<u>16,849</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>500,000</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	£
Number:	Class:	value:	
100	A Ordinary	£1	100
100	B Ordinary	£1	100
			<u>200</u>

The following shares were allotted and fully paid for cash at par during the period:

- 100 A Ordinary shares of £1 each
- 100 B Ordinary shares of £1 each

**Notes to the Financial Statements - continued**

*for the period 27th July 2016 to 30th September 2017*

8. **RESERVES**

	<b>Retained earnings £</b>
Deficit for the period	<u>(1,656)</u>
At 30th September 2017	<u>(1,656)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.